LOBO DEVELOPMENT CORPORATION

Minutes of the June 12, 2024 Meeting of the Board of Directors
Via Zoom
https://us06web.zoom.us/j/85353355465?pwd=yJzTSbbh2jC8mWpgLN96biBXafGwYI.1

Board Members Present: William Payne, *Chair*; Stephen Ciepiela, *Vice Chair*; Rick Siegel, *Secretary/Treasurer*; Louis Abruzzo; Paul Blanchard; Teresa Costantinidis; Eric Eggins; Eddie Nuñez

Board Members Absent: James Holloway, Garnett Stokes, Doug Ziedonis

Also present: David S. Campbell, Steve Carr, Keelie Garcia, Petra Morris; Tom Neale, Scot Sauder; Ari Vasquez, Shawna Wolfe

MINUTES

1. Call to Order and Confirmation of Quorum
    a. Chair William Payne called the meeting to order at 2:00 pm and established that a quorum was present.

2. Approval of the March 14, 2024 Minutes
    a. Draft Minutes of the March 14, 2024 meeting were presented.
    b. There were no changes or comments. The March 14, 2024 Minutes were accepted as presented.

3. Financial Report
    a. Rick Siegel, Secretary/Treasurer, presented the draft FY 2023-24 third quarter financial summary.

4. Introduction of Eric Eggins, a new Non-Positional Director
    a. Chair Payne introduced Eric Eggins as a new Non-Positional Director. Mr. Eggins is employed by PNC Bank and worked in banking for over 20 years.
    b. Mr. Eggins thanked Chair Payne and the Board for welcoming him to the position.

    Note: David Campbell asked Chair Payne to allow him to introduce Lobo Development's newest staff member, Petra Morris. She previously worked for the City of Albuquerque Planning Department and was hired in April 2024.

5. Vote to close the meeting and to proceed into Executive Session. Chair Payne requested a motion to close the meeting and proceed into Executive Session. A motion was made by Paul Blanchard, with a second by Steve Ciepiela. All in favor. The meeting was closed at 2:05 pm.
    a. Discussion and determination, where appropriate, of potential purchase, acquisition, or disposal of real property pursuant to Section 10-15-1H(8), NMSA (1978).

6. Vote to re-open the meeting. Chair Payne requested a motion to reopen the meeting. Paul Blanchard made a motion to reopen the meeting with a second by Rick Siegel. All in favor. The meeting was reopened at 3:16 pm.
    a. Certification that only those matters described in Item 5.a were discussed in Executive Session.

7. Actions Items from Executive Session – None

8. 2023-24 Meeting Schedule
    a. Annual Meeting: September 5, 2024, 9:00 am-10:30 am *(Note revised date)*

9. Adjourn
    a. Meeting adjourned by Chair Payne at 3:17 pm.

Approved by Board of Directors: September 5, 2024